

COMBINED HEAT & POWER INSTALLED WITH NO UPFRONT COST

AI Renewable

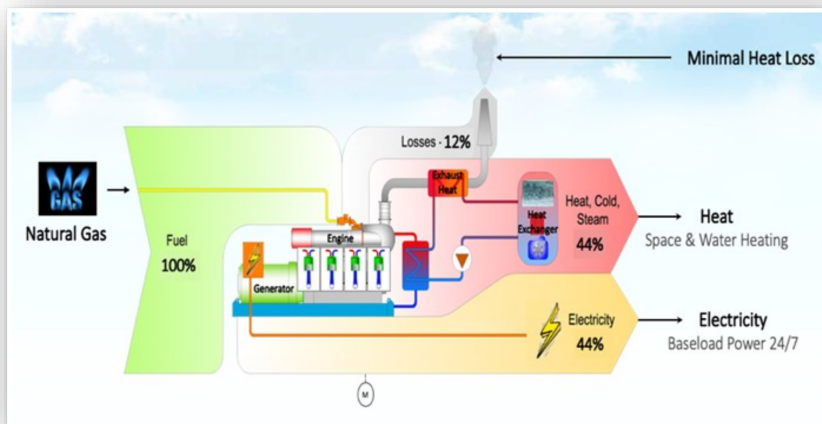
AI Renewable is a privately held company that finances all of the up-front costs, from feasibility and engineering studies on through to the installation and commercialization of clean & renewable energy projects. Capital is raised through flow-through limited partnerships, seeking significant tax deductions and a reliable annual dividend cash flow.

AI Renewable's primary focus is on CHP ("Combined Heat & Power") systems, a mature, proven technology that has been installed in universities, hospitals and government buildings in North America and throughout Europe. Other projects include solar farms and geothermal systems.

What is CHP?

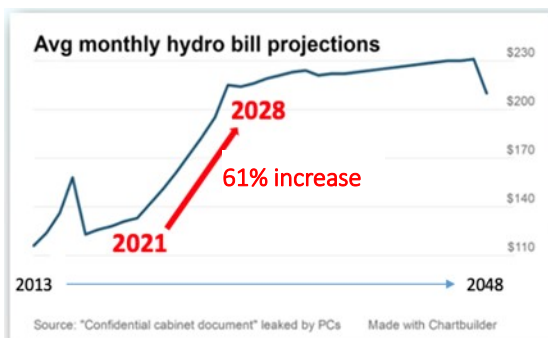
CHP is an energy-efficient technology that simultaneously creates both electricity and heat from a single fuel source. Invented over 100 years ago by Thomas Edison, CHP systems save energy costs, continue to function during power outages and reduce greenhouse gas emissions into the air.

CHP Simplified Diagram

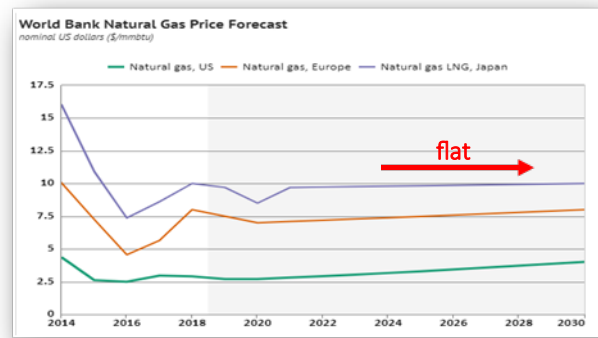


As can be seen in the diagram (left), a natural gas-powered engine drives a generator that creates electricity. The heat created from the process (that would otherwise be wasted) is used to provide useful thermal energy such as pre-heating boilers, hot water, heating and cooling to the facility. The CHP system provides reliable energy even during power outages with up to 90% efficiency.

Energy Forecast – Electricity prices increasing – Natural Gas prices relatively flat



Electricity Prices



Natural Gas Prices

As reported by Mike Crawley
CBC News
May 11, 2017

Benefits of Installing a CHP System

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|---|--|
| <ul style="list-style-type: none"> • <u>NO</u> Upfront Installation Costs • <u>Long-term Discount</u> on Energy Bill of 10 - 20% with an Energy Service Agreement term of 10 - 30 years • <u>Purchase Equipment</u> — under System Development Agreement at “COD” and | <ul style="list-style-type: none"> • Reliable energy during <u>Power Outages</u> • <u>Reduction</u> of Greenhouse Gas Emissions • <u>Connected</u> to CHP & Grid at all times • <u>Mature</u>, proven & efficient technology |
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Customers can opt for a long-term agreement to purchase electricity and heat at a discount to their current energy bill, or they may choose to purchase the CHP system from AI Renewable once it is ready for commissioning.

Option 1: Energy Service Agreement (“ESA”)

All of the development costs for the CHP system will be paid by AI Renewable, right up to commercialization. AI Renewable will then enter into a long-term CHP Energy Service Agreement (“ESA”). The electricity generated from the CHP system will be purchased by the Customer at a rate 10 – 20% lower than their current electricity cost. The ESA can be structured for up to 10 – 30-years, providing stability through a long-term comprehensive energy agreement.

Option 2: System Development Agreement (“SDA”)

AI Renewable funds all of the CHP development costs – as in the ESA agreement above – however the Customer opts to purchase the CHP system once the project has been installed and it is at the “Commercial Operation Date” (“COD”). The Customer uses the electricity and heat generated by the CHP system and enjoys a 100% tax benefit from the CHP purchase. They can choose to enter into an Operations and Maintenance agreement with one of AI’s partners, such as Abundant Energy Solutions.

Project Delivery

Project development is complex and involves a wide range of environmental and regulatory considerations, as well as electrical and civil engineering due diligence. AI Renewable selects the Projects eligible for CRCE, with financially feasible investment objectives, and partners with the most experienced developers in the industry such as Abundant Energy Solutions Ltd. (“AES”) to ensure the success of the project development. In addition to providing turnkey solutions, AES provides all of the Asset Management and Operation & Maintenance services for the customer.

Leadership

- Dr. Elliot Strashin, Chairman
- Mr. David Speck, President
- Mr. Nick Ierfino, CFO, Director
- Dr. Richard Bower, VP Business Development, Director
- Mr. Peter D’Uva, Secretary Treasurer, Director

